

## Town of Medley Police Defined Benefit Plan Historical Performance

	Actual Return*	Assumed Return	Allocation as of End of Year				
			Domestic Equity	International Equity	Real Estate	Fixed Income	Cash
<b>Fiscal 2010</b>	9.86%	7.00%	60.28%	10.07%	0.00%	14.90%	14.74%
<b>Fiscal 2011</b>	-7.41%	7.00%	56.48%	9.07%	0.00%	17.01%	17.44%
<b>Fiscal 2012</b>	17.86%	7.00%	60.80%	10.09%	0.00%	14.76%	14.36%
<b>Fiscal 2013</b>	15.20%	7.00%	54.87%	10.72%	5.50%	14.47%	14.44%
<b>Fiscal 2014</b>	8.98%	6.50%	55.29%	9.18%	5.83%	14.80%	14.89%

\* % Return is calculated with the numerator equal to the Gain/Loss minus the Fees/Expenses. The denominator is equal the Beginning Balance plus one half of the net flow (i.e., Contributions and Disbursements). It is not a time-weighted return.